HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus

Report as at 03/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus
Replication Mode	Physical replication
ISIN Code	LU1066051225
Total net assets (AuM)	158,191,561
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 03/07/2025	
Currently on loan in USD (base currency)	10,330,942.92
Current percentage on loan (in % of the fund AuM)	6.53%
Collateral value (cash and securities) in USD (base currency)	11,352,086.46
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	11,233,830.47
12-month average on loan as a % of the fund AuM	7.46%
12-month maximum on loan in USD	26,303,717.55
12-month maximum on loan as a % of the fund AuM	17.74%
Gross Return for the fund over the last 12 months in (base currency fund)	25,477.86
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0169%

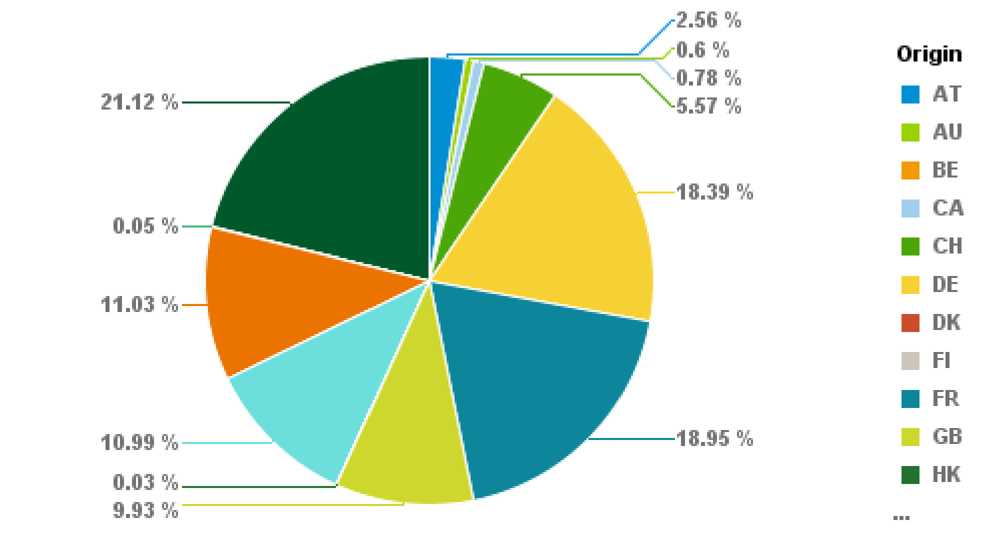
Collateral data - as at 03/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	197,407.13	232,303.49	2.05%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	49,380.10	58,109.19	0.51%
AU000000AZJ1	AURIZON ODSH AURIZON	COM	AU	AUD	AAA	99,412.39	65,250.10	0.57%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	120,224.25	88,155.37	0.78%
CH0009755197	CHGV 4.000 01/06/49 SWITZERLAND	GOV	CH	CHF		45,615.12	57,488.33	0.51%
CH0025751329	LOGITECH INTL ODSH LOGITECH INTL	COM	CH	CHF		271,289.59	341,903.86	3.01%
CH0127181169	CHGV 1.500 04/30/42 SWITZERLAND	GOV	CH	CHF		184,484.53	232,504.22	2.05%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	198,116.17	233,137.88	2.05%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	727,549.57	856,161.11	7.54%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	181,887.61	214,040.53	1.89%

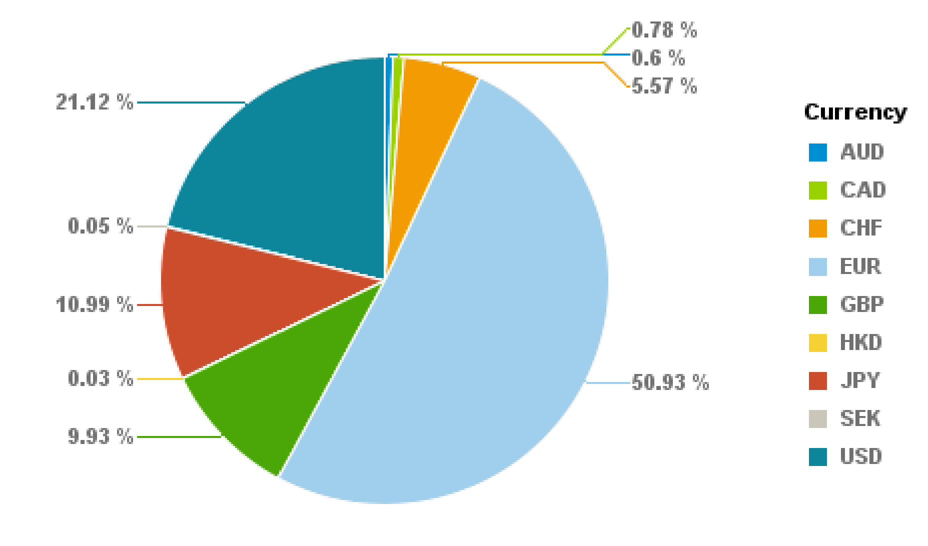
Collateral data - as at 03/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	AAA	153,346.99	180,454.69	1.59%
DE0007100000	MERCEDES BENZ GR ODSH MERCEDES BENZ GR	COM	DE	EUR	AAA	154,633.59	181,968.72	1.60%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	154,506.65	181,819.34	1.60%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	154,541.59	181,860.46	1.60%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	49,800.82	58,604.28	0.52%
FR0000073272	SAFRAN ODSH SAFRAN	COM	FR	EUR	AA2	50,863.30	59,854.59	0.53%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	AA2	58,571.36	68,925.23	0.61%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	395,308.07	465,188.10	4.10%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	4,660.95	5,484.88	0.05%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	210,672.27	247,913.56	2.18%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	198,334.46	233,394.75	2.06%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	181,887.90	214,040.87	1.89%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	727,511.73	856,116.58	7.54%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	64,585.26	87,793.97	0.77%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	285.33	387.86	0.00%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	64,830.00	88,126.66	0.78%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	66,443.79	90,320.37	0.80%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	64,707.80	87,960.55	0.77%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	251,537.30	341,927.23	3.01%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	46,228.66	62,840.93	0.55%
GB00BM8Q5M07	JD SPORTS FASHION ORD GBP0.0005 JD SPORTS FASHION ORD GBP0.0005	CST	GB	GBP	AA3	5,623.20	7,643.90	0.07%
GB00BNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	AA3	265,437.66	360,822.68	3.18%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	8,384,332.83	58,214.42	0.51%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	123,285,592.24	856,001.26	7.54%
JP1201091939	JPGV 1.900 03/20/29 JAPAN	GOV	JP	JPY	A1	30,869,625.62	214,335.17	1.89%
JP3188220002	OTSUKA HOLDINGS ODSH OTSUKA HOLDINGS	COM	JP	JPY	A1	9,546,598.84	66,284.31	0.58%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	7,665,599.49	53,224.09	0.47%
KYG5496K1242	LI NING ODSH LI NING	COM	HK	HKD		25,971.97	3,308.58	0.03%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	154,611.59	181,942.84	1.60%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	727,549.96	856,161.57	7.54%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	181,887.78	214,040.74	1.89%
NZXROE0001S2	XERO ODSH XERO	COM	AU	AUD	AAA	4,412.50	2,896.18	0.03%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	56,803.34	5,947.58	0.05%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	341,758.40	341,758.40	3.01%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	66,635.76	66,635.76	0.59%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	86,887.95	86,887.95	0.77%
US14149Y1082	CARDINAL HEALTH ODSH CARDINAL HEALTH	COM	US	USD	AAA	2,915.63	2,915.63	0.03%
US2786421030	EBAY ODSH EBAY	COM	US	USD	AAA	1,212.47	1,212.47	0.01%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	59,860.00	59,860.00	0.53%

Collateral data - as at 03/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	87,905.10	87,905.10	0.77%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	388,250.23	388,250.23	3.42%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	856,019.45	856,019.45	7.54%
US91282CHW47	UST 4.125 08/31/30 US TREASURY	GOV	US	USD	AAA	233,392.12	233,392.12	2.06%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	214,095.95	214,095.95	1.89%
US91282CMN82	UST 4.250 02/15/28 US TREASURY	GOV	US	USD	AAA	58,292.37	58,292.37	0.51%
						Total:	**11,352,086.46**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	7,449,582.96
2	HSBC BANK PLC (PARENT)	2,379,479.27
3	NATIXIS (PARENT)	1,170,299.69
4	UBS AG	1,116,218.84
5	BANK OF NOVA SCOTIA (PARENT)	572,761.99